



Benefits of being in a Consortium

US Clients
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Current Status

- Pre SIEF Consortia no longer an option
- Need to assess benefits in relation to level of SIEF involvement
- SIEF size – small equivalent to consortium
- May be the only option to ensure activity initiated in the SIEF particularly if 2010

Benefits

- Ensures focussed activity compared to SIEF
- Inclusion in decision making - cost sharing
 - testing plans
 - early registration
- Purchase of letters of access at member costs rather than premium (+ 20%)
- Forum for sensible controlled dialogue with fellow registrants

Negatives

- Initial liquidity funding – returnable
- Running costs
- Costs of attendance - self or consultant

Summary

- Ultimately a commercial decision
- Short term cash flow penalty versus medium/long term savings
- Delaying definite decision allows full evaluation re continued selling of substance